# **Brownwood ISD** 2023 Bond FACTS

Early Voting April 24 - May 2

### **Election Day** May 6

PLANNING

Over a year ago, a group of citizens approached District Administration and the Board about the conditions of some of the district's facilities. After many meetings, discussions with staff, surveys to staff, and cost estimates, a community committee was formed to determine which specific items should be addressed. The projects in this bond are the result of this process.

### **BASIC INFORMATION**



A school bond is similar to a home mortgage. It is a contract to repay money borrowed over time with a fixed, tax-exempt interest rate. Bonds are approved/authorized by voters and later sold by a school district to lenders/underwriters to raise funds to pay for the costs of construction, acquisitions, renovations and/or equipment.



73% of High School students and 82% of Middle School students participate in the extra curricular activities that will be affected by the passing of this bond and the improvements it will offer to school facilities. 100% of Elementary students will benefit from elementary gym updates.



Under state law, if you have applied for and received the Age 65 and Older Homestead Exemption, your school taxes CANNOT be raised above their frozen level unless you make significant improvements or additions to your home.

#### MONTHLY TAX IMPACT

				TOTAL YEARLY TAX	
Home Value	Prop A	Prop B	Prop C	Total	RATE INCREASE
\$100,000	\$2.27	\$1.34	\$1.32	\$4.93	Prop A \$0.0455 Prop B \$0.0268 Prop C \$0.0263 <b>\$0.0986</b>
\$150,000	\$4.17	\$2.46	\$2.41	\$9.03	
\$200,000	\$6.06	\$3.57	\$3.51	\$13.14	

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## PROPOSITIONS

## District-Wide Projects \$27,650,000

- Safety and Security Upgrades across District
- ADA Accessible Seating in Warren Gymnasium
- Renovate High School Locker Rooms, Weight Rooms, Training Room, Conference Room, Offices, Storage, Laundry
- Renovate Snodgrass Facility (BHS)
- Renovate Middle School Lockers Rooms
- New Intermediate School Auditorium Seats
- New Gym Flooring across Elementary Campuses

## **B** Gordon Wood Stadium \$16,300,000

- ADA/Code Improvements (Ramp Access, Aisles & Stairs Renovated for Code Compliance, ADA Parking)
- Home Bleacher Addition (1,000 additional seats)
- New Lights
- New Concessions/Restrooms
- New Press Box with Elevator for ADA compliance
- New Turf and Resurfaced Track

## Indoor Student Activity Center & Facility Upgrades \$16,000,000

- Multi-purpose indoor facility for use by: Band, Baseball, Softball, Football, Soccer, PE, and more
- 80 Yard Turf Surface
- New Training Room, Dressing Rooms, Storage, Offices
- Tennis Court Improvements (Courts, Scoreboard, Lights, Bleachers, Windscreen)
- Baseball & Softball Improvements (New Bleachers, Grass field, Fencing, Dugouts, Backstop, Canopy over Cages); New Lights at both facilities

# Total Bond \$59,950,000